1,25 BAUG 2 1 1969 XXX PROPERTY AGREEMENT VOL 874 PAGE 327In consideration of such loans and indebtedness as shall be made by or become due to THE CITIZENS AND SOUTHERN NATIONAL BANK OF SOUTH, CAROLINA. (hereinafter referred to as "Bank") to or from the undersigned, jointly or severally, and until all of such loans and indebtedness have been paid in full, or until twenty-one years following the death of the last survivor of the undersigned, whichever first occurs, the undersigned, jointly and severally, promise and agree 1. To pay, prior to becoming delinquent, all taxes, assessments, dues and charges of every kind imposed or levied upon the real property described below; and 1. To pay, prior to becoming definituent, and the property described below; and

2. Without the prior written consent of Bank, to refrain from creating or permitting any lien or other encumbrance (other than 2. Without the prior written consent of Bank, to refrain from creating or permitting any lien or other encumbrance (other than 2. Without the prior written consent of the real property derother presently existing) to exist on, and from transferring, selling, assigning or in any manner disposing of, the real property studied below, or any interest therein; and

**Topic of the content of the conte Hereby assign, transfer and set over to Bank, its successors and assigns, all monies now due and hereafter the undersigned, as rental, or otherwise. and howsoever for or on account of that certain real property situated 1850

, State of South Carolina, described as follows: Greenville___

All that certain piece, parcel or lot of land being shown as lot 85 on place of Drexel Terrace dated 4-1-61.

BEGINNING at a point on the Westerly side of Kimberly Lane at the joint front corner of lots 85 and 86 and running thence along said Westerly side of Kimberly Lane, S. 6-37 W. 100 feet to a point, joint front corner lots 84 and 85, tence turning and running along the common boundary of said lots, N. 82-40 w. 174.3 feet to a point in the line of lot # 96. thence turning and running along the line of Lots # 96, 95, and 94 the following courses and distances: N. 10-30 W. 81.5 feet: N 1-18 E. 15 feet to a point, joint rear corner of lots # 85, 86: thence running and turning along the common boundary of said Lots. S. 86-46 Feet. thence rumning and turning along the common boundary of said Lots, S. 84-44 E 199.2 feet to a point of beginning.

and hereby irrevocably authorize and direct all lessees, escrow holders and others to pay to Bank, all rent and all other monies whatsoever and whensoever becoming due to the undersigned, or any of them, and howsoever for or on account of said real property, and hereby irrevocably appoint Bank, as attorney in fact, with full power and authority, in the name of the undersigned, or in its own name, to endorse and negotiate checks, drafts and other instruments received in payment of, and to receive, receipt for and to enforce payment, by suit or otherwise, of all said rents and sums; but agrees that Bank shall have no obligation so to do, or to perform or discharge any obligation, duty or liability of the undersigned in connection therewith.

- 4. That if default be made in the performance of any of the terms hereof, or if any of said rental or other sums be not paid to Bank when due, Bank, at its election, may declare the entire remaining unpaid principal and interest of any obligation or indebtedness then remaining unpaid to Bank to be due and payable forthwith.
- 5. That Bank may and is hereby authorized and permitted to cause this instrument to be recorded at such time and in such places as Bank, in its discretion, may elect.
- as Bank, in its discretion, may elect.

 6. Upon payment of all indebtedness of the undersigned to Bank this agreement shall be and become void and of no effect, and until then it shall apply to and bind the undersigned, their heirs, legatees, devises, administrators, executors, successors and until then it shall apply to and bind the undersigned, their heirs, legatees, devises, administrators, executors, successors and assigns, and inure to the benefit of Bank and its successors and assigns. The affidavit of any officer or department manager of Bank showing any part of said indebtedness to remain unpelid/shall be and constitute conclusive evidence of the validity, effectiveness and continuing force of this agreement and may person may and is hereby authorized to rely thereon.

Rolles Dated at: Greewill State of South Carolina Green elle Personally appeared before me E. Parker Sutlan who, after being the within named South B. Gasparation (Borrowers) Charlatte C. Gasparation and deed deliver the within written instrument of writing, and that deponent with after being duly sworn, says that he saw Gaspara sign, seal, and as their witnesses the execution thereof. Subscribed and sworn to before me this 14 day of Quaust Notary Public, State of South Carolina Recorded August 21, 1969 At 9:15 A.M. # 4390 My Commission expires at the 5-1.78

The Citizens and Southern National Bank of South Carolina, a national banking association, hereby corrifies that that certain agreement entitled "Real Property Agreement" made by loseph B. Gaspard I Charlette C. Gaspard The Citizens and Loseph B. Gaspard & Charlotte C. Gaspard The Citizens and describer National Bank of South Carolina, as Bank, dated 8-14 1969, and se-Secretary regional bank of South Carolina, as James, died and the South Carolina, on secretary in the office of the Recorder in the County of Greenville, State of South Carolina, on Ings therein described discharged.

The Citizens and Southern National Bank of South Carolina William Hugher satisfied and cancelled of record DAY OF

SC-75-R

Ollie Farnsworth GREENVILLE COUNTY, S. C.